

**LEGRAND \***  
**UNAUDITED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2005**

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## Consolidated statement of income

	<b>Legrand</b> <b>Nine months ended</b> <b>September, 30</b> <b>2005</b> <i>(Euros, in millions)</i>
<b>Revenue</b>	<b>2,357.5</b>
<b>Operating expenses</b>	
Cost of sales	(1,197.3)
Administrative and selling expenses	(607.6)
Research and development costs	(175.4)
Other operating income (expense)	(64.4)
<b>Operating profit</b>	<b>312.8</b>
Financial expense	(161.2)
Financial income	21.9
Exchange gains and losses	(28.0)
Loss on extinguishment of debt	0.0
Finance costs and other financial income and expense, net	(167.3)
Share of (loss) / profit of associates	0.8
<b>Profit before tax</b>	<b>146.3</b>
Income tax expense	(62.4)
<b>Profit for the period</b>	<b>83.9</b>
<b>Attributable to :</b>	
- <b>Equity holders of Legrand</b>	<b>82.1</b>
- <b>Minority interests</b>	<b>1.8</b>
Basic earnings per share (euros)	0.108
Diluted earnings per share (euros)	0.107

## Consolidated balance sheet

	<b>Legrand</b> <b>September 30,</b> <b>2005</b> <i>(Euros, in millions)</i>
<b>ASSETS</b>	
<b>Current assets</b>	
Cash and cash equivalents	142.2
Marketable securities	1.2
Income tax receivable	4.8
Trade receivables	593.5
Other current assets	112.1
Inventories	471.4
Other financial assets	40.8
<b>Total current assets</b>	<b>1,366.0</b>
<b>Non current assets</b>	
Intangible assets	1,877.2
Goodwill	1,427.2
Property, plant and equipment, net	800.0
Investments in associates	9.0
Other investments	60.7
Deferred tax assets	75.7
Other non-current assets	4.0
<b>Total non current assets</b>	<b>4,253.8</b>
<b>Total Assets</b>	<b>5,619.8</b>

**Legrand**  
**September 30,**  
**2005**  
*(Euros, in millions)*

<b>LIABILITIES AND EQUITY</b>	
<b>Current liabilities</b>	
Short-term borrowings	316.8
Income tax payable	41.5
Trade payables	328.6
Short-term provisions and other current liabilities	358.6
Current swap liabilities	91.7
<b>Total current liabilities</b>	<b>1,137.2</b>
<b>Non-current liabilities</b>	
Deferred tax liabilities	755.3
Long-term provisions and other non-current liabilities	108.6
Provisions for pensions and other post-employment benefits	134.6
Long-term borrowings	1,610.4
Subordinated perpetual notes	39.2
Related party borrowings	1,320.0
<b>Total non-current liabilities</b>	<b>3,968.1</b>
<b>Equity</b>	
Share capital	759.4
Retained earnings	(176.4)
Translation reserves	(77.5)
Equity attributable to equity holders of Legrand	505.5
Minority interests	9.0
<b>Total equity</b>	<b>514.5</b>
<b>Total Liabilities and Equity</b>	<b>5,619.8</b>

## Consolidated statement of cash flows

	<b>Legrand</b> <b>Nine months ended</b> <b>September 30,</b> <b>2005</b> <i>(Euros, in millions)</i>
<b>Net profit for the period</b>	<b>83.9</b>
Reconciliation of profit for the period to net cash provided by operating activities :	
- Depreciation expense	105.9
- Amortization expense	82.8
- Amortization of development costs	0.3
- Amortization of finance costs	2.2
- Loss on extinguishment of debt	0.0
- Changes in non-current deferred taxes	6.1
- Changes in other non-current assets and liabilities	11.4
- Share of loss/ (profit) of associates	(0.8)
- Exchange (gain)/loss, net	24.0
- Other adjustments	25.4
(Gains) losses on sales of assets	5.1
(Gains) losses on sales of securities	0.1
Changes in operating assets and liabilities :	
- Inventories	(21.4)
- Trade receivables	(68.8)
- Trade payables	6.8
- Other operating assets and liabilities	3.2
<b>Net cash provided by operating activities</b>	<b>266.2</b>
Net proceeds from sales of fixed assets	7.0
Capital expenditure	(76.0)
Development costs capitalized during the period	(16.1)
Changes in other long-term financial assets and liabilities	(0.7)
Proceeds from sales of marketable securities	24.6
Purchases of marketable securities	(0.1)
Acquisitions of subsidiaries, net of the cash acquired	(31.8)
Investments in non-consolidated entities	(58.2)
<b>Net cash (used in) provided by investing activities</b>	<b>(151.3)</b>
- Proceeds from issue of share capital	0.0
- Dividends paid by Legrand	0.0
- Dividends paid by Legrand subsidiaries	(1.1)
- Reduction of subordinated perpetual notes	(29.7)
- Proceeds from new borrowings and drawdowns	100.0
- Repayment of borrowings	(155.8)
- Loss on extinguishment of debt	0.0
- Increase (reduction) in bank overdrafts	25.0
<b>Net cash (used in) provided by financing activities</b>	<b>(61.6)</b>
Effect of exchange rate changes on cash and cash equivalents	5.9
Increase (decrease) in cash and cash equivalents	59.2
Cash and cash equivalents at the beginning of the period	68.3
<b>Cash and cash equivalents at the end of the period</b>	<b>127.5</b>
Items included in cash flows from operating activities	
- Interest paid during the period	115.2
- Income taxes paid during the period	32.7