



Consolidated
Financial
Information
March 31,
2010



LEGRAND
UNAUDITED CONSOLIDATED FINANCIAL INFORMATION
MARCH 31, 2010

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Consolidated statement of income

	Legrand		
	Three months ended		
	March 31,		
<i>(in € millions)</i>	2010	2009	2008
Revenue	911.7	901.4	1,049.0
Operating expenses			
Cost of sales	(411.0)	(433.9)	(507.6)
Administrative and selling expenses	(248.2)	(262.0)	(288.0)
Research and development costs	(46.3)	(48.2)	(54.8)
Other operating income (expense)	(25.7)	(31.8)	(23.6)
Operating profit	180.5	125.5	175.0
Finance costs	(18.0)	(34.3)	(37.5)
Financial income	2.5	4.1	8.3
Exchange gains (losses)	(25.4)	(11.4)	25.5
Finance costs and other financial income and expense, net	(40.9)	(41.6)	(3.7)
Share of profit of associates	0.0	0.0	0.6
Profit before tax	139.6	83.9	171.9
Income tax expense	(48.7)	(27.2)	(57.8)
Profit for the period	90.9	56.7	114.1
Attributable to :			
- Equity holders of Legrand	90.3	56.5	113.8
- Minority interests	0.6	0.2	0.3
Basic earnings per share (<i>euros</i>)	0.344	0.220	0.442
Diluted earnings per share (<i>euros</i>)	0.334	0.219	0.438

Statement of Comprehensive Income

	March 31,	March 31,	March 31,
<i>(in € millions)</i>	2010	2009	2008
Profit for the period	90.9	56.7	114.1
Actuarial gains and losses after deferred taxes	0.0	0.0	0.0
Current taxes on hedges of net investments in foreign currency	6.5	4.3	0.0
Translation reserves	73.5	17.7	(47.3)
Total	170.9	78.7	66.8

Consolidated balance sheet

<i>(in € millions)</i>	Legrand		
	March 31, 2010	December 31, 2009	December 31, 2008
ASSETS			
Current assets			
Cash and cash equivalents (note 3)	280.6	173.5	254.4
Marketable securities	0.0	0.0	305.3
Income tax receivables	30.6	22.4	11.0
Trade receivables (note 4)	535.2	501.1	621.7
Other current assets	119.3	125.4	139.8
Inventories (note 5)	478.5	427.5	602.9
Other current financial assets	0.3	0.6	5.0
Total current assets	1,444.5	1,250.5	1,940.1
Non current assets			
Intangible assets	1,778.9	1,769.8	1,772.7
Goodwill	1,894.4	1,855.1	1,854.3
Property, plant and equipment	639.4	646.1	722.2
Other investments	1.0	6.5	13.1
Deferred tax assets	85.5	82.1	76.4
Other non-current assets	4.6	4.3	4.9
Total non current assets	4,403.8	4,363.9	4,443.6
Total Assets	5,848.3	5,614.4	6,383.7

	Legrand		
<i>(in € millions)</i>	March 31, 2010	December 31, 2009	December 31, 2008
LIABILITIES AND EQUITY			
Current liabilities			
Short-term borrowings (note 7)	262.4	445.5	401.3
Income tax payable	35.6	15.3	12.1
Trade payables	413.9	357.7	410.4
Short-term provisions	105.4	107.9	75.9
Other current liabilities	360.6	407.7	432.5
Other current financial liabilities	0.7	0.3	0.0
Total current liabilities	1,178.6	1,334.4	1,332.2
Non-current liabilities			
Deferred tax liabilities	629.5	625.0	638.9
Long-term provisions	64.7	63.6	62.3
Other non-current liabilities	0.0	0.3	0.2
Provisions for pensions and other post-employment benefits	128.2	128.9	144.1
Long-term borrowings (note 6)	1,278.5	1,067.8	2,020.2
Total non-current liabilities	2,100.9	1,885.6	2,865.7
Equity			
Share capital (note 8)	1,052.6	1,052.4	1,051.3
Retained earnings	1,668.5	1,568.4	1,378.3
Translation reserves	(158.5)	(231.6)	(249.4)
Equity attributable to equity holders of Legrand	2,562.6	2,389.2	2,180.2
Minority interests	6.2	5.2	5.6
Total equity	2,568.8	2,394.4	2,185.8
Total Liabilities and Equity	5,848.3	5,614.4	6,383.7

Consolidated statement of cash flows

<i>(in € millions)</i>	Legrand		
	Three months ended March 31,		
	2010	2009	2008
Profit for the period	90.9	56.7	114.1
Reconciliation of profit for the period to net cash provided by operating activities :			
- Depreciation expense	28.4	31.1	31.9
- Amortization expense	10.7	13.8	15.8
- Amortization of development costs	5.5	2.8	2.3
- Amortization of finance costs	0.4	0.2	0.4
- Changes in deferred taxes	(0.6)	(5.6)	(2.2)
- Changes in other non-current assets and liabilities	1.5	4.6	(1.0)
- Share of profit of associates	0.0	0.0	(0.6)
- Exchange (gains)/losses, net	17.5	3.3	(15.7)
- Other adjustments	0.9	(0.4)	5.2
(Gains)/losses on sales of assets, net	0.2	(3.2)	(0.4)
Changes in operating assets and liabilities :			
- Inventories	(35.0)	27.3	(23.3)
- Trade receivables	(17.9)	(28.6)	(95.3)
- Trade payables	48.1	(63.3)	(9.3)
- Other operating assets and liabilities	(39.2)	(18.0)	15.1
Net cash provided by operating activities	111.4	20.7	37.0
Net proceeds from sales of fixed and financial assets	0.8	7.2	2.6
Capital expenditure	(11.1)	(19.1)	(24.3)
Capitalized development costs	(7.0)	(7.8)	(6.3)
Changes in non current financial assets and liabilities	0.1	0.4	(0.5)
Acquisitions of subsidiaries, net of the cash acquired	1.2	(1.1)	(10.1)
Investments in non-consolidated entities	0.0	(0.3)	0.0
Net cash used in investing activities	(16.0)	(20.7)	(38.6)
- Proceeds from issues of share capital and premium (note 8)	0.3	1.3	1.3
- Sales (buybacks) of shares and transactions under the liquidity contract (note 8)	2.3	23.5	(65.7)
- Dividends paid to equity holders of Legrand	0.0	0.0	0.0
- Dividends paid by Legrand subsidiaries	0.0	(0.2)	0.0
- Proceeds from new borrowings and drawdowns	300.0	167.8	69.4
- Repayment of borrowings	(103.9)	(360.2)	(58.5)
- Debt issuance costs	(2.6)	(0.8)	0.0
- Proceeds from sales (purchases) of marketable securities	0.0	305.2	0.0
- Increase (reduction) in bank overdrafts	(192.6)	(107.4)	31.3
Net cash (used in) provided by financing activities	3.5	29.2	(22.2)
Effect of exchange rate changes on cash and cash equivalents	8.2	10.8	(4.0)
Increase in cash and cash equivalents	107.1	40.0	(27.8)
Cash and cash equivalents at the beginning of the period	173.5	254.4	221.1
Cash and cash equivalents at the end of the period	280.6	294.4	193.3
Items included in cash flows :			
- Free cash flow (note 10)	94.1	1.0	9.0
- Interest paid during the period	18.7	38.3	29.8
- Income taxes paid during the period	25.2	11.3	6.2

NOTES

1) Introduction

This unaudited consolidated financial information of Legrand is presented for a three-months period ending March 31, 2010. This unaudited consolidated financial information should be read in accordance with consolidated financial statements for the year ended December 31, 2009 such as established in “document de référence” deposited under visa no D.10-0270 with the French security regulator (Autorité des Marchés Financiers) on April 15, 2010.

In accordance with the opinion of the French Accounting Committee (Conseil National de la Comptabilité), the Group has chosen to recognize the company's value-added tax (cotisation sur la valeur ajoutée des entreprises) in the 'Income tax expense' of the Statement of Income as per January 1st, 2010.

2) Changes in the scope of consolidation

The contributions to the consolidated balance sheets and income statements of companies acquired since January 1, 2008 were as follows:

2008	March 31	June 30	September 30	December 31
Kontaktor	3 months' profit	6 months' profit	9 months' profit	12 months' profit
Macse	3 months' profit	6 months' profit	9 months' profit	12 months' profit
Alpes Technologies	3 months' profit	6 months' profit	9 months' profit	12 months' profit
TCL Wuxi	3 months' profit	6 months' profit	9 months' profit	12 months' profit
PW Industries	2 months' profit	5 months' profit	8 months' profit	11 months' profit
Estep		3 months' profit	6 months' profit	9 months' profit
HDL		3 months' profit	6 months' profit	9 months' profit
Electrak		3 months' profit	6 months' profit	9 months' profit

2009	March 31	June 30	September 30	December 31
Estep	3 months' profit	6 months' profit	9 months' profit	12 months' profit
HDL	3 months' profit	6 months' profit	9 months' profit	12 months' profit
Electrak	3 months' profit	6 months' profit	9 months' profit	12 months' profit

3) Marketable securities

Cash and cash equivalents totaled €280.6 million at March 31, 2010 and corresponded to deposits with maturities of less than three months.

4) Trade receivables

Trade receivables are as follows:

	March 31,	December 31,	December 31,
<i>(in € millions)</i>	2010	2009	2008
Trade accounts receivable	485.6	443.0	569.8
Notes receivable	103.5	108.5	82.9
	589.1	551.5	652.7
Less impairment	(53.9)	(50.4)	(31.0)
	535.2	501.1	621.7

5) Inventories

Inventories are as follows:

	March 31,	December 31,	December 31,
<i>(in € millions)</i>	2010	2009	2008
Purchased raw-materials and components	187.7	172.2	222.1
Sub-assemblies, work in progress	90.3	84.7	104.7
Finished products	303.3	270.6	364.5
	581.3	527.5	691.3
Less impairment	(102.8)	(100.0)	(88.4)
	478.5	427.5	602.9

6) Long-term borrowings

Long-term borrowings can be analyzed as follows:

	March 31,	December 31,	December 31,
<i>(in € millions)</i>	2010	2009	2008
Facility Agreement	270.7	375.8	1,265.8
8 ½% debentures	288.9	269.9	279.2
Bond	300.0	0.0	0.0
Bank Borrowing	282.5	282.5	220.0
Other borrowings	141.0	141.9	258.0
	1,283.1	1,070.1	2,023.0
Debt issuance costs	(4.6)	(2.3)	(2.8)
	1,278.5	1,067.8	2,020.2

On January 10, 2006, the Group signed a credit facility with five mandated arrangers.

Initially, this 2006 Credit Facility comprised notably (i) a €700.0 million Tranche A representing a multicurrency term loan repayable in semi-annual installments equal to 10% of the nominal amount between January 10, 2007 and July 10, 2010, with a final 20% installment due on January 10, 2011 and (ii) a €1.2 billion Tranche B consisting of a revolving multicurrency facility utilizable through drawdowns. Tranches A and B were originally five-year loans that could be rolled over for two successive one-year periods.

An initial installment of Tranche A equal to 10% of the nominal amount was paid in January 2007 and a second installment equal to 7.78% of the nominal amount was paid in July 2007. In March 2007 and November 2007, the Group exercised its option to extend the 2006 Credit Facility for two successive one-year periods, with the final installment becoming due in January 2013.

Consequently, the repayments in semi-annual installments of Tranche A are equal to 6.22% of the original nominal amount from January 10, 2008 to July 10, 2011, 7.12% of the original nominal amount on January 10, 2012, 6.02% of the original nominal amount on July 10, 2012 and 19.32% on January 10, 2013.

As of March 31, 2010, bank borrowings comprised:

- a €220.0 million loan obtained on May 21, 2007 from a pool of French financial institutions. The loan is for a period of six years and four months, expiring September 21, 2013, and pays interest at the three-month Euribor plus 45 bps,
- a €62.5 million loan obtained on March 12, 2009 from a pool of French financial institutions. The loan is for a period of five years, expiring March 12, 2014, and pays interest at the three-month Euribor plus 210 bps.

In February 2010, the Group issued a €300.0 million bond loan, for a period of seven years. The maturity date is February 24, 2017 and the annual coupon is 4.25 %. The bonds will be redeemable at maturity.

7) Short-term borrowings

Short-term borrowings can be analyzed as follows:

<i>(in € millions)</i>	March 31, 2010	December 31, 2009	December 31, 2008
Facility Agreement	87.1	87.0	87.1
Commercial paper	0.0	105.0	11.7
Other borrowings	175.3	253.5	302.5
	262.4	445.5	401.3

8) Share capital

Share capital as of March 31, 2010 amounted to €1,052,605,044 represented by 263,151,261 ordinary shares with a par value of €4 each, for 393,727,134 voting rights.

a) Changes in share capital

Changes in share capital as of March 31, 2010 are as follows:

	Number of shares	Par value	Share capital (euros)	Premiums (euros)
As of December 31, 2008	262,815,128	4	1,051,260,512	1,069,445,732
Exercise of options under the 2004 plan	165,717	4	662,868	
Exercise of options under the 2005 plan	115,834	4	463,336	185,334
As of December 31, 2009	263,096,679	4	1,052,386,716	1,069,631,066
Exercise of options under the 2005 plan	54,582	4	218,328	87,331
As of March 31, 2010	263,151,261	4	1,052,605,044	1,069,718,397

Shares capital consists exclusively of ordinary shares. The par value of the shares is €4.

Double voting rights may accrue for all shares held in registered form in the name of the same shareholder for at least two years.

In the first quarter 2010, 54,582 shares were issued upon exercise of stock options granted under the 2005 plan, resulting in an €0.2 million capital increase with an €0.1 million premium.

b) Share buyback program and transactions under the liquidity contract

Share buyback program

As of March 31, 2010, the Group held 609,731 shares under the program, acquired at a total cost of €13,921,822. These shares are being held for the following purposes:

- for allocation upon exercise of free shares (580,476 shares purchased at a cost of €13,192,788),
- for allocation to employees who choose to re-invest their profit-shares in Legrand stock through a corporate mutual fund (29,255 shares purchased at a cost of €729,034).

During the first three months of 2010, a net 27,508 shares were sold, generating proceeds, net of purchase costs, of €648,540.

Also during the period, 328,408 shares were allocated to employees under share grant plans.

Liquidity contract

On May 29, 2007, the Group appointed a financial institution to maintain a liquid market for its ordinary shares on the Euronext™ Paris market under a liquidity contract complying with the Code of Conduct issued by the AMAFI (French Financial Markets Association) approved by the AMF on March 22, 2005.

As of March 31, 2010, the Group held 215,020 shares under this contract, purchased at a total cost of €4,513,708.

During the first three months of 2010, a net 74,980 shares of Legrand stock were sold, generating proceeds, net of purchase costs, of €1,617,566.

9) Stock option plans and free shares plan

a) Legrand stock option plan 2005

The Company has set up a stock option plan under which stock options may be granted to purchase a specified number of ordinary shares of the Company at an initial exercise price of €1.40 per share for options granted in 2005. At the General Meeting of February 24, 2006, shareholders decided to carry out a 1-for-4 reverse stock-split, leading to an increase in the shares' par value from €1.00 to €400. To take into account the effects of this change, the option exercise price was increased to €5.60 for those granted in 2005.

In the first quarter 2010:

- 54,582 options granted under the 2005 plan were exercised. The remaining 3,334 options may be exercised at any time before the plan expires on April 7, 2010.

Information on stock options	2005 Plan
Date of Board of Directors Meeting	February 7, 2005
Total number of shares that may be acquired on exercise of options	173,750
<i>Of which number of shares that may be acquired by corporate officers</i>	<i>0</i>
Vesting/exercise conditions	<ul style="list-style-type: none"> • 2/3 of the options vest 4 years after the grant date and must be exercised within 60 days of vesting, • 1/3 of the options vest 5 years after the grant date and must be exercised within 60 days of vesting
Starting date of the exercise period for the first 2/3 of the options	February 7, 2009
Starting date of the exercise period for the remaining 1/3 of the options	February 7, 2010
Exercise price	€5.60
Options exercised during 2009	(115,834)
Options exercised 1 st quarter 2010	(54,582)
Options outstanding as of March 31, 2010	3,334

If all these options were to be exercised, the Company's capital would be diluted by less than 0.1%.

b) Legrand 2010, 2009, 2008 and 2007 free shares and stock option plans

Free shares plan

On May 15, 2007, shareholders authorized the Board of Directors to grant free shares to certain employees or corporate officers of the Company and its subsidiaries, on one or several occasions. The total number of shares is capped at 5% of the capital including the shares to be issued on exercise of stock options.

Information on the free shares plans	2007 Plan	2008 Plan	2009 Plan	2010 Plan
Date of Board of Directors Meeting	May 15, 2007	March 5, 2008	March 4, 2009	March 4, 2010
Total number of shares granted	533,494	654,058	288,963	896,556
<i>Of which to corporate officers</i>	<i>26,427</i>	<i>47,077</i>	<i>23,491</i>	<i>62,163</i>
<i>- Gilles Schnepf</i>	13,582	24,194	12,075	38,373
<i>- Olivier Bazil</i>	12,845	22,883	11,416	23,790
Vesting/exercise conditions	Options vest after a maximum of 4 years, except in the event of resignation or termination for willful misconduct.			
Free shares cancelled during 2007	(8,695)			
Free shares vested during 2008	(546)			
Free shares cancelled during 2008	(8,298)	(6,145)		
Free shares vested during 2009	(253,880)	(400)		
Free shares cancelled during 2009	(6,428)	(9,905)	(6,281)	
Free shares vested during 1 st quarter 2010		(328,408)		
Free shares cancelled during 1 st quarter 2010			(43)	
Total number of free shares outstanding as of March 31, 2010	255,647	309,200	282,639	896,556

If all these shares were to be definitively granted, the Company's capital would be diluted by 0.7%.

Stock option plan

On May 15, 2007, shareholders authorized the Board of Directors to grant stock options to certain employees or corporate officers of the Company and its subsidiaries, on one or several occasions, entitling them to subscribe new shares or purchase existing shares representing no more than 5% of the capital including the shares to be issued on exercise of options.

Information on stock options	2007 Plan	2008 Plan	2009 Plan	2010 Plan
Date of Board of Directors Meeting	May 15, 2007	March 5, 2008	March 4, 2009	March 4, 2010
Total number of options	1,638,137	2,015,239	1,185,812	3,254,726
<i>Of which to corporate officers</i>	<i>79,281</i>	<i>141,231</i>	<i>93,964</i>	<i>217,646</i>
- Gilles Schnepf	40,745	72,583	48,300	134,351
- Olivier Bazil	38,536	68,648	45,664	83,295
Vesting/exercise conditions	Options vest after a maximum of 4 years, except in the event of resignation or termination for willful misconduct.			
Starting date of the option exercise period	May 16, 2011	March 6, 2012	March 5, 2013	March 5, 2014
End of the option exercise period	May 15, 2017	March 5, 2018	March 4, 2019	March 4, 2020
Option exercise price	€25.20	€20.58	€13.12	€21.82
Options cancelled during 2007	(27,574)			
Options cancelled during 2008	(27,468)	(20,439)		
Options cancelled during 2009	(25,105)	(32,057)	(21,093)	
Options cancelled during 1 st quarter 2010			(1,147)	
Outstanding options as of March 31, 2010	1,557,990	1,962,743	1,163,572	3,254,726

If all these options were to be exercised, the Company's capital would be diluted by 3.0% (this maximum dilution does not take into account the exercise price of these options).

In accordance with IFRS 2, which requires the cost of stock options to be recognized in the financial statements, a charge of €3.5 million was recorded as of March 31, 2010 (€3.6 million as of March 31, 2009; €2.5 million as of March 31, 2008) for all of these plans combined (Notes 9 (a) and 9 (b)).

10) Information by geographical segment

Legrand is the global specialist in electrical and digital building infrastructures. The following information by geographical segment corresponds to the Group's consolidated reporting system.

3 months ended March 31, 2010 (in € millions)	Geographical segments					Items not allocated to segments	Total
	France	Europe Italy	Others	USA/ Canada	Rest of the world		
Total revenue	565.8	217.5	226.1	142.2	232.7		1,384.3
Less intra-group transfers	(312.1)	(48.8)	(60.0)	(13.8)	(37.9)		(472.6)
Revenue	253.7	168.7	166.1	128.4	194.8		911.7
Cost of sales	(83.4)	(65.6)	(98.6)	(64.0)	(99.4)		(411.0)
Administrative and selling expenses, R&D costs	(105.3)	(46.2)	(44.2)	(47.3)	(51.5)		(294.5)
Other operating income (expense)	(12.3)	(3.4)	(4.3)	(1.1)	(4.6)		(25.7)
Operating profit	52.7	53.5	19.0	16.0	39.3		180.5
- of which Legrand post-acquisition expenses	(2.9)	(1.2)	(0.4)	(1.8)	(0.2)		(6.5)
Adjusted operating profit	55.6	54.7	19.4	17.8	39.5		187.0
- of which depreciation expense	(10.5)	(6.1)	(4.1)	(2.8)	(4.8)		(28.3)
- of which amortization expense	(0.6)	(1.1)	(0.5)	(0.8)	(1.3)		(4.3)
- of which amortization of development costs	(4.1)	(1.1)	(0.0)	(0.3)	(0.0)		(5.5)
- of which restructuring costs	(3.5)	(0.6)	(3.2)	(0.6)	(1.3)		(9.2)
Exchange gains (losses)						(25.4)	(25.4)
Finance costs and other financial income and expense						(15.5)	(15.5)
Income tax expense						(48.7)	(48.7)
Minority interest and share of (loss)/profit of associates						0.6	0.6
Net cash provided by operating activities						111.4	111.4
Net proceeds from sales of fixed and financial assets						0.8	0.8
Capital expenditure	(3.5)	(2.3)	(1.1)	(1.2)	(3.0)		(11.1)
Capitalized development costs	(4.6)	(1.7)	(0.0)	(0.5)	(0.2)		(7.0)
Free cash flow*						94.1	94.1
Total assets						5,848.3	5,848.3
Segment liabilities	326.7	197.8	102.2	91.0	162.2		879.9

* Free cash flow is defined as the sum of net cash provided by operating activities and net proceeds from sales of fixed and financial assets minus capital expenditure and capitalized development costs.

3 months ended March 31, 2009 (in € millions)	Geographical segments					Items not allocated to segments	Total
	France	Europe Italy	Others	USA/ Canada	Rest of the world		
Total revenue	573.8	216.5	221.8	146.1	186.0		1,344.2
Less intra-group transfers	(313.8)	(43.1)	(51.4)	(13.6)	(20.9)		(442.8)
Revenue	260.0	173.4	170.4	132.5	165.1		901.4
Cost of sales	(94.2)	(75.1)	(104.1)	(66.5)	(94.0)		(433.9)
Administrative and selling expenses, R&D costs	(112.8)	(49.6)	(49.3)	(49.8)	(48.7)		(310.2)
Other operating income (expense)	(14.2)	(2.6)	(4.4)	(4.6)	(6.0)		(31.8)
Operating profit	38.8	46.1	12.6	11.6	16.4		125.5
- of which Legrand post-acquisition expenses	(4.4)	(2.0)	(0.7)	(2.3)	(0.3)		(9.7)
Adjusted operating profit	43.2	48.1	13.3	13.9	16.7		135.2
- of which depreciation expense	(12.3)	(6.5)	(4.1)	(3.5)	(4.4)		(30.8)
- of which amortization expense	(0.6)	(1.4)	(0.6)	(0.9)	(0.9)		(4.4)
- of which amortization of development costs	(1.8)	(0.8)	0.0	(0.2)	0.0		(2.8)
- of which restructuring costs	(1.8)	(0.8)	(1.6)	(1.8)	(2.0)		(8.0)
Exchange gains (losses)						(11.4)	(11.4)
Finance costs and other financial income and expense						(30.2)	(30.2)
Income tax expense						(27.2)	(27.2)
Minority interest and share of (loss)/profit of associates						0.2	0.2
Net cash provided by operating activities						20.7	20.7
Net proceeds from sales of fixed and financial assets						7.2	7.2
Capital expenditure	(7.2)	(4.1)	(3.5)	(1.3)	(3.0)		(19.1)
Capitalized development costs	(5.6)	(1.3)	(0.1)	(0.7)	(0.1)		(7.8)
Free cash flow*						1.0	1.0
Total assets						6,142.1	6,142.1
Segment liabilities	334.3	183.5	99.4	92.9	116.6		826.7

* Free cash flow is defined as the sum of net cash provided by operating activities and net proceeds from sales of fixed and financial assets minus capital expenditure and capitalized development costs.

3 months ended March 31, 2008 (in € millions)	Geographical segments					Items not allocated to segments	Total
	France	Europe Italy	Others	USA/ Canada	Rest of the world		
Total revenue	692.3	288.7	285.6	150.2	202.0		1,618.8
Less intra-group transfers	(399.0)	(62.2)	(67.3)	(14.2)	(27.1)		(569.8)
Revenue	293.3	226.5	218.3	136.0	174.9		1,049.0
Cost of sales	(102.1)	(93.7)	(140.8)	(70.0)	(101.0)		(507.6)
Administrative and selling expenses, R&D costs	(125.1)	(58.7)	(59.1)	(50.5)	(49.4)		(342.8)
Other operating income (expense)	(16.9)	(2.7)	1.7	(3.9)	(1.8)		(23.6)
Operating profit	49.2	71.4	20.1	11.6	22.7		175.0
- of which Legrand post-acquisition expenses	(6.7)	(3.2)	(1.0)	(1.2)	(0.5)		(12.6)
Adjusted operating profit	55.9	74.6	21.1	12.8	23.2		187.6
- of which depreciation expense	(13.0)	(6.6)	(4.5)	(3.3)	(4.2)		(31.6)
- of which amortization expense	(0.8)	(1.3)	(0.2)	(0.5)	(0.7)		(3.5)
- of which amortization of development costs	(1.5)	(0.7)	0.0	(0.1)	0.0		(2.3)
- of which restructuring costs	0.8	(0.8)	(0.4)	(1.7)	(1.0)		(3.1)
Exchange gains (losses)						25.5	25.5
Finance costs and other financial income and expense						(29.2)	(29.2)
Income tax expense						(57.8)	(57.8)
Minority interest and share of (loss)/profit of associates						0.3	0.3
Net cash provided by operating activities						37.0	37.0
Net proceeds from sales of fixed and financial assets						2.6	2.6
Capital expenditure	(7.7)	(5.5)	(3.8)	(3.2)	(4.1)		(24.3)
Capitalized development costs	(4.1)	(1.5)	0.0	(0.7)	0.0		(6.3)
Free cash flow*						9.0	9.0
Total assets						6,116.6	6,116.6
Segment liabilities	359.6	242.8	125.3	89.7	114.8		932.2

* Free cash flow is defined as the sum of net cash provided by operating activities and net proceeds from sales of fixed and financial assets minus capital expenditure and capitalized development costs.

11) Quarterly data

Quarterly revenue by geographical segment (billing region)

<i>(in € millions)</i>	Legrand		
	1 st quarter 2010	1 st quarter 2009	1 st quarter 2008
France	253.7	260.0	293.3
Italy	168.7	173.4	226.5
Rest of Europe	166.1	170.4	218.3
USA/Canada	128.4	132.5	136.0
Rest of the world	194.8	165.1	174.9
Total	911.7	901.4	1,049.0

12) Subsequent events

No significant events occurred between March 31, 2010 and the date when these consolidated financial statements were drawn up.