2008 First-Quarter Highlights

- Growth in sales excluding the basis for comparison and currency effects: 7%
  (includes organic growth 1.4%, basis for comparison +2.7%, impact of acquisitions +2.9%(1))

- Strong rise in sales in emerging countries: 12%

- Acceleration of acquisition-driven growth: four targeted acquisitions since January 2008

- Healthy resilience in adjusted operating margin: 17.9% of sales

- Firm rise in net income: 23%

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1. To date, the consolidation of acquisitions should contribute approximately +4.5% to sales growth full year in 2008.
Net Sales

- 4.1% like-for-like\(^{(1)}\) growth excluding changes in the basis for comparison \(^{(2)}\) (1.4% before adjustments)

- Strong like-for-like\(^{(1)}\) growth in emerging countries: 12%

- Change in the scope of consolidation: +2.9\(^{(3)}\)

- Unfavorable FX effect: -2.6%

1. Like-for-like: at constant scope of consolidation and exchange rates
2. Excluding the impact on comparisons of calendar effects and the launch of new wiring device ranges in France in early 2007
3. To date, the consolidation of acquisitions should contribute approximately +4.5% to sales growth full year in 2008.
Healthy Resilience in Adjusted Operating Income

Adjusted EBIT (€M and as % of sales)

17.9%  17.9%

185  188

Q1 2007  Q1 2008

- Operating costs under control
- Ongoing manufacturing productivity initiatives including:
  - lean manufacturing
  - “make or buy”
  - specialization of production sites
Firm Rise in Net Income Group Share

Net income group share (€M)

Q1 2007: 92
Q1 2008: 114

+23.2%

- Good operating margin
- Non recurrent foreign exchange gains
- Return to normal tax rate
Change in Net Sales

Group total €1,049M in 2008 first quarter
- +4.1% LFL\(^{(1)}\) growth after adjustments\(^{(2)}\)
- +1.4% LFL\(^{(1)}\) growth

### France: €255M
- +2.1% LFL\(^{(1)}\) growth after adjustments\(^{(2)}\)
- -3.8% LFL\(^{(1)}\) change
  - Good performance in energy distribution and in industrial applications

### USA & Canada: €134M
- -3.4% LFL\(^{(1)}\) change
  - Strong increase in sales of energy-efficient lighting control, datacom systems and wire cable trays partly offsetting residential slowdown

### Rest of Europe: €234M
- +2.2% LFL\(^{(1)}\) growth
  - Double-digit growth in Eastern Europe and strong rise in Greece, Portugal and Switzerland offsetting the slowdown in Northern Europe and Spain

### Rest of the World: €210M
- +9.5% LFL\(^{(1)}\) growth
  - Robust increase in sales in Latin America, Africa/Middle-East and Asia

### Italy: €216M
- +3.2% LFL\(^{(1)}\) growth
  - Strong performances in the industrial sector and ongoing success of Axolute offsetting less favourable economic conditions and calendar effect

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1. Like-for-like: at constant scope of consolidation and exchange rates
2. Excluding the impact on comparisons of calendar effects and the launch of new wiring device ranges in France in early 2007
2008 first-quarter net sales analysis (€M)

1,033
France
-10
Italy
+7
Rest of Europe
+5
USA-Canada
-6
Rest of the World
+19
-29
+30
+16
Total
1,049
Q1 2008
+1.6%
+2.9%
+4.1%
+1.4%
-2.6%
Like-for-like\(^{(1)}\) growth
Like-for-like\(^{(1)}\) growth after adjustments\(^{(2)}\)
Scope of consolidation
FX

1. Like-for-like: at constant scope of consolidation and exchange rates
2. Excluding the impact on comparisons of calendar effects and the launch of new wiring device ranges in France in early 2007
Ongoing Vigorous Growth in Emerging Countries

Strong rise in net sales (€M)
- Q1 2007: 221
- Q1 2008: 261

Increasing weight in group sales (as % of total sales)
- Q1 2007: 21%
- Q1 2008: 25%

Strong like-for-like growth

Sales and marketing team (# of employees)
- Q1 2007: 2,368
- Q1 2008: 2,921

+18%

+400bp

+12%

+23%
Acceleration of Acquisition-Driven Growth

Emerging markets/fast growing segments

- No. 1 for VDI/Datacom enclosures and cabinets in Turkey
- 2007 net sales: about €22M
- 120 employees

- No. 1 in Brazil for audio and video door entry phones
- 2007 net sales: about €20M
- 300 employees

Commercial and industrial markets

- US specialist in ceiling cable-tray systems for commercial and industrial segments
- 2007 net sales: about $32M
- 60 employees

- UK leader in under-floor cable-tray systems for commercial and industrial applications
- 2007 net sales: about €20M
- 130 employees
Estap: Reinforcing Legrand's Positions in Turkey and VDI/Datacom

Control & Command

Security

Comfort

Communication

Cable Management

Energy Distribution

VDI

# 2 in wiring devices

Plastic trunking

# 2 in MCBs

# 1 in VDI

VDI

# 1 in VDI

Estap
HDL: Reinforcing Legrand’s Positions in Brazil and in Audio and Video Door Entry Phones
PW Industries: Reinforcing Legrand’s Leadership in Cable Management in the US

on·Q

# 1 in structured cabling

Pass & Seymour

# 2 in high-end residential lighting controls

# 2 in wiring devices

PW

# 1 in cable management

Communication

Security

Comfort

Control & Command

Wiremold

# 1 in energy-efficient lighting controls

# 1 in structured cabling

Energy Distribution

VDI Datacom

ORTRONICS

# 1 in energy-efficient lighting controls

Datacom

# 1 in structured cabling

# 2 in high-end residential lighting controls

# 2 in wiring devices

2008 Q1 Results
Electrak: Reinforcing Legrand’s Presence on the UK Cable Management Market

- Strong positions in cable trays
- #1 in under-floor cable mgmt

Control & Command

Cable Management

Energy Distribution

Communication

Security

Comfort

VDI
Healthy Resilience of Margins

<table>
<thead>
<tr>
<th>In M€</th>
<th>Q1 2007</th>
<th>Q1 2008</th>
<th>% of Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Sales</strong></td>
<td>1,032.7</td>
<td>1,049.0</td>
<td>1.6%</td>
</tr>
<tr>
<td><strong>Gross Profit</strong></td>
<td>525.4</td>
<td>541.4</td>
<td>3.0%</td>
</tr>
<tr>
<td>As % of Sales</td>
<td>50.9%</td>
<td>51.6%</td>
<td></td>
</tr>
<tr>
<td><strong>Adjusted(^{(1)}) Operating Income</strong></td>
<td>185.1</td>
<td>187.6</td>
<td>1.4%</td>
</tr>
<tr>
<td>As % of Sales</td>
<td>17.9%</td>
<td>17.9%</td>
<td></td>
</tr>
<tr>
<td>Accounting entries related to the</td>
<td>(15.7)</td>
<td>(12.6)</td>
<td></td>
</tr>
<tr>
<td>acquisition of Legrand France</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Operating Income</strong></td>
<td>169.4</td>
<td>175.0</td>
<td>3.3%</td>
</tr>
<tr>
<td>As % of Sales</td>
<td>16.4%</td>
<td>16.7%</td>
<td></td>
</tr>
<tr>
<td><strong>Net Financial Expenses</strong></td>
<td>(28.5)</td>
<td>(29.2)</td>
<td></td>
</tr>
<tr>
<td><strong>Exchange Gains &amp; Losses</strong></td>
<td>3.1</td>
<td>25.5</td>
<td></td>
</tr>
<tr>
<td><strong>Income Tax Expense</strong></td>
<td>(51.6)</td>
<td>(57.8)</td>
<td></td>
</tr>
<tr>
<td><strong>Net Profit Group Share</strong></td>
<td>92.4</td>
<td>113.8</td>
<td></td>
</tr>
<tr>
<td><strong>Net Profit</strong></td>
<td>92.9</td>
<td>114.1</td>
<td></td>
</tr>
</tbody>
</table>

1. Figures restated for accounting entries with no cash impact relating to the acquisition of Legrand France in 2002.
### Cash Generation

**Cash-Flow From Operations** (1)  

<table>
<thead>
<tr>
<th>In M€</th>
<th>Q1 2007</th>
<th>Q1 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash-Flow From Operations</td>
<td>157.3</td>
<td>149.8</td>
</tr>
<tr>
<td>As % of Sales</td>
<td>15.2%</td>
<td>14.3%</td>
</tr>
<tr>
<td>Change in Working Capital Requirement</td>
<td>(112.0)</td>
<td>(112.8)</td>
</tr>
<tr>
<td>Net Cash Provided by Operating Activities</td>
<td>45.3</td>
<td>37.0</td>
</tr>
<tr>
<td>As % of Sales</td>
<td>4.4%</td>
<td>3.5%</td>
</tr>
<tr>
<td>Capital Expenditures (including capitalised R&amp;D)</td>
<td>(34.0)</td>
<td>(30.6)</td>
</tr>
<tr>
<td>Net Proceeds from Sales of Fixed Assets</td>
<td>6.2</td>
<td>2.6</td>
</tr>
<tr>
<td><strong>Free Cash-Flow</strong></td>
<td><strong>17.5</strong></td>
<td><strong>9.0</strong></td>
</tr>
<tr>
<td>As % of Sales</td>
<td>1.7%</td>
<td>0.9%</td>
</tr>
</tbody>
</table>

1. Cash flow from operations is defined as the sum of net cash provided by operating activities and change in working capital.
Agenda

- May 22, 2008: Annual General Meeting of Shareholders
- July 30, 2008: 2008 first-half results
- November 6, 2008: 2008 nine-month results

Contacts

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- Press Relations: Raphaëlle Rico
tel: +33 (0)1 44 43 73 11
  fax: +33 (0)1 44 43 75 65
Appendices
## 2008 First Quarter - Net Sales by Destination

1. Market where sales are recorded

<table>
<thead>
<tr>
<th></th>
<th>Q1 2007 (€M)</th>
<th>Q1 2008 (€M)</th>
<th>Total Change</th>
<th>Scope of Consolidation</th>
<th>Like-for-Like Growth</th>
<th>Currency Effect</th>
</tr>
</thead>
<tbody>
<tr>
<td>France</td>
<td>264.4</td>
<td>255.3</td>
<td>-3.4%</td>
<td>0.4%</td>
<td>-3.8%</td>
<td>0.0%</td>
</tr>
<tr>
<td>Italy</td>
<td>209.5</td>
<td>216.3</td>
<td>3.2%</td>
<td>0.0%</td>
<td>3.2%</td>
<td>0.0%</td>
</tr>
<tr>
<td>Rest of Europe</td>
<td>219.4</td>
<td>233.8</td>
<td>6.6%</td>
<td>5.6%</td>
<td>2.2%</td>
<td>-1.2%</td>
</tr>
<tr>
<td>USA/Canada</td>
<td>155.1</td>
<td>134.1</td>
<td>-13.5%</td>
<td>2.4%</td>
<td>-3.4%</td>
<td>-12.6%</td>
</tr>
<tr>
<td>Rest of the World</td>
<td>184.3</td>
<td>209.5</td>
<td>13.7%</td>
<td>7.0%</td>
<td>9.5%</td>
<td>-3.0%</td>
</tr>
<tr>
<td>Total</td>
<td>1,032.7</td>
<td>1,049.0</td>
<td>1.6%</td>
<td>2.9%</td>
<td>1.4%</td>
<td>-2.6%</td>
</tr>
</tbody>
</table>
## 2008 First Quarter - Net Sales by Origin (1)

<table>
<thead>
<tr>
<th>Zone</th>
<th>Q1 2007 (€M)</th>
<th>Q1 2008 (€M)</th>
<th>Total Change</th>
<th>Scope of Consolidation ((^{(2)}))</th>
<th>Like-for-Like Growth ((^{(2)}))</th>
<th>Currency Effect</th>
</tr>
</thead>
<tbody>
<tr>
<td>France</td>
<td>306.0</td>
<td>293.3</td>
<td>-4.2%</td>
<td>-3.1%</td>
<td>-1.1%</td>
<td>0.0%</td>
</tr>
<tr>
<td>Italy</td>
<td>223.5</td>
<td>226.5</td>
<td>1.3%</td>
<td>0.0%</td>
<td>1.3%</td>
<td>0.0%</td>
</tr>
<tr>
<td>Rest of Europe</td>
<td>198.7</td>
<td>218.3</td>
<td>9.9%</td>
<td>7.3%</td>
<td>3.8%</td>
<td>-1.3%</td>
</tr>
<tr>
<td>USA/Canada</td>
<td>158.8</td>
<td>136.0</td>
<td>-14.4%</td>
<td>1.5%</td>
<td>-3.5%</td>
<td>-12.6%</td>
</tr>
<tr>
<td>Rest of the World</td>
<td>145.7</td>
<td>174.9</td>
<td>20.0%</td>
<td>15.2%</td>
<td>7.7%</td>
<td>-3.3%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
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<td><strong>1.4%</strong></td>
<td><strong>-2.6%</strong></td>
</tr>
</tbody>
</table>

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1. Zone of origin of the product sold  
2. Due to the set-up of a subsidiary in Dubai end of 2007, products sold in Dubai are billed from Dubai in 2008 whereas they were billed from France in 2007
Reconciliation of Cash-Flow From Operations with Net Profit

<table>
<thead>
<tr>
<th>IFRS, in M€</th>
<th>Q1 2007</th>
<th>Q1 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Profit</strong></td>
<td>92.9</td>
<td>114.1</td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>54.2</td>
<td>50.4</td>
</tr>
<tr>
<td>Change in other non-current assets and liabilities and deferred tax</td>
<td>17.3</td>
<td>(3.2)</td>
</tr>
<tr>
<td>Share of loss/(profit) of associates</td>
<td>(0.5)</td>
<td>(0.6)</td>
</tr>
<tr>
<td>Exchange (gains)/losses net</td>
<td>(4.2)</td>
<td>(15.7)</td>
</tr>
<tr>
<td>(Gains)/losses on fixed asset disposals and sales of securities</td>
<td>(1.8)</td>
<td>(0.4)</td>
</tr>
<tr>
<td>Other Adjustments</td>
<td>(0.6)</td>
<td>5.2</td>
</tr>
<tr>
<td><strong>Cash-Flow From Operations</strong></td>
<td>157.3</td>
<td>149.8</td>
</tr>
</tbody>
</table>
## Scope of Consolidation

### 2007

<table>
<thead>
<tr>
<th>Company</th>
<th>Q1</th>
<th>H1</th>
<th>9M</th>
<th>FY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cemar</td>
<td>3 months</td>
<td>6 months</td>
<td>9 months</td>
<td>12 months</td>
</tr>
<tr>
<td>Shidean</td>
<td>3 months</td>
<td>6 months</td>
<td>9 months</td>
<td>12 months</td>
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<tr>
<td>Vantage</td>
<td>3 months</td>
<td>6 months</td>
<td>9 months</td>
<td>12 months</td>
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<tr>
<td>USTec</td>
<td>3 months</td>
<td>6 months</td>
<td>9 months</td>
<td>12 months</td>
</tr>
<tr>
<td>HPM</td>
<td>2 months</td>
<td>5 months</td>
<td>8 months</td>
<td>Only in BS (1)</td>
</tr>
<tr>
<td>Kontaktor</td>
<td>Only in BS (1)</td>
<td>Only in BS (1)</td>
<td>Only in BS (1)</td>
<td>Only in BS (1)</td>
</tr>
<tr>
<td>Macse</td>
<td>Only in BS (1)</td>
<td>Only in BS (1)</td>
<td>Only in BS (1)</td>
<td>Only in BS (1)</td>
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<tr>
<td>TCL Wuxi</td>
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<td>Only in BS (1)</td>
<td>Only in BS (1)</td>
<td>Only in BS (1)</td>
</tr>
<tr>
<td>Alpes Technologies</td>
<td>Only in BS (1)</td>
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</tbody>
</table>

### 2008

<table>
<thead>
<tr>
<th>Company</th>
<th>Q1</th>
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<td>PW Industries</td>
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<td>6 months</td>
<td>9 months</td>
<td>9 months</td>
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<tr>
<td>Electrak</td>
<td>3 months</td>
<td>6 months</td>
<td>9 months</td>
<td>9 months</td>
</tr>
</tbody>
</table>

1. BS: Balance Sheet