Legrand strengthens its positions in lighting control by acquiring CP Electronics.

After announcing six acquisitions since the beginning of the year that together represent annual sales of around €130m, Legrand today announced the purchase of CP Electronics, the UK leader in energy-efficient lighting control.

Solutions from CP Electronics† are a complement to Legrand’s current offering for the commercial market in the United Kingdom, where the group is among market leaders in overhead cable management, and in busbars and floor boxes following its 2008 acquisition of Electrak.

CP Electronics will also round out Legrand’s presence in energy-efficient lighting control, a market driven by the regular adoption of new energy codes and increased demand for energy-saving solutions. Legrand already holds leading positions in this growing market, notably in the United States with its subsidiary Wattstopper.

London-based CP Electronics has over 180 employees and reports annual sales of over €30m, of which around 90% in the United Kingdom.

† Motion detectors, lighting control systems
Key financial dates

- General Meeting of Shareholders: May 27, 2016
- Ex-dividend date: May 31, 2016
- Dividend payment: June 2, 2016
- Investor Day: June 30, 2016
- 2016 first-half results: August 1, 2016
- 2016 nine-month results: November 10, 2016

ABOUT LEGRAND

Legrand is the global specialist in electrical and digital building infrastructures. Its comprehensive offering of solutions for commercial, industrial and residential markets makes it a benchmark for customers worldwide. Drawing on a nearly 10-year CSR (Corporate Social Responsibility) approach that involves all employees, Legrand is pursuing its strategy of profitable and sustainable growth driven by innovation, with a steady flow of new offerings—including Eliot* connected products that enhance value in use—and acquisitions. Legrand reported sales of more than €4.8 billion in 2015. The company is listed on Euronext Paris and is a component stock of indexes including the CAC40, FTSE4Good, MSCI World, Corporate Oekom Rating, DJSI, Vigeo Euronext Eurozone 120 and Europe 120 and Ethibel Sustainability Index Excellence (ISIN code FR0010307819).

www.legrand.com

*Eliot is a program launched in 2015 by Legrand to speed up deployment of the Internet of Things in its offering. A result of the group’s innovation strategy, the Eliot program aims to develop connected and interoperable solutions that deliver lasting benefits to private individual users and professionals.

http://www.legrand.com/EN/eliot-program_13238.html

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