

Notice
to the holders of the
€700,000,000 3.500 per cent. Sustainability-Linked Bonds due 29 May 2029
issued by Legrand (“Legrand” or the “Issuer”) on 29 May 2023
(ISIN: FR001400I5S6 and common code: 262734021)

6 June 2025

On 29 May 2023, Legrand issued €700,000,000 3.500 per cent. Sustainability-Linked Bonds due 29 May 2029 (ISIN: FR001400I5S6 and common code: 262734021) (the “**Bonds**”). The terms and conditions of the Bonds (the “**Conditions**”) are set forth in the Prospectus dated 25 May 2023 which received the approval number 23-188 from the *Autorité des marchés financiers*.

All capitalised terms used herein and not defined shall have the meaning ascribed to them in the Conditions.

In accordance with Condition 3, Legrand announces that, on 31 December 2024 (the “**Target Observation Date**”):

- the SPT for KPI 3 has not been achieved and
- the SPT for KPI 4 has been achieved.

In the Conditions, the “**SPT for KPI 3**” is, on the Target Observation Date, the Legrand Group to have at least **250 key suppliers** engaged to reduce their CO₂eq emissions and such suppliers to have committed to reduce their emissions by 2030 of **-400 ktCO₂eq** compared to their 2019 baseline; however, on 31 December 2024, the Legrand Group had **327 suppliers** engaged to reduce their CO₂eq emissions and such suppliers have committed to reduce their emissions by 2030 of **-341 ktCO₂eq** compared to their 2019 baseline ;

In the Conditions, the “**SPT for KPI 4**” means, on the Target Observation Date, **30 per cent.** of managerial positions across the Legrand Group, defined as positions rated 14 or above according to the Hay Job Evaluation methodology, are filled by women; and on 31 December 2024, **30.5 per cent.** of managerial positions across the Legrand Group are filled by women (defined as positions rated 14 or above according to the Hay Job Evaluation methodology).

Therefore, and as set out in Condition 3, the Interest Rate for the Interest Periods immediately following the Interest Period in which the Target Observation Date falls is increased by 0.125 per cent. *per annum* and the Bonds bear interest at the rate of 3.625 per cent. *per annum* from and including 29 May 2025 payable annually in arrear on 29 May in each year, commencing on 29 May 2026.

The Verification Assurance Report by the External Verifier outlining the performance of the KPIs against their respective SPTs is available on <https://www.legrandgroup.com/fr/endettement-investisseurs-obligataires>.