

Emission reduction and carbon neutrality: Legrand steps up its measures to fight climate change.

Limoges, July 2, 2020 – Acutely aware of the climate emergency, Legrand, as a global specialist in electrical and digital building infrastructures, announces its determination to speed up its decarbonation trajectory validated by the Science-Based Targets initiative in 2017.

The Group is now aligning its strategy with the most ambitious target of the Paris Agreement, which aims to limit the global temperature increase to 1.5°C above pre-industrial levels and to achieve carbon neutrality by 2050.

Benoît Coquart, Legrand Chief Executive Officer, stated: "We have long been committed to a process intended to limit environmental impact and climate change, and are today setting ourselves a new ambition aimed at achieving carbon neutrality. This reflects our determination to remain a benchmark player in the onset of a low-carbon society, (1) by drastically reducing the Group's carbon footprint, (2) by bringing our supply chain on board with this approach, and (3) by continuing to develop and promote energy efficiency solutions designed to reduce energy consumption in buildings."

Legrand aims to eliminate its net greenhouse gas emissions by 2050¹ across all of its activities, for a global warming level limited to 1.5°C. The path towards this carbon neutrality comprises the following intermediate commitments:

- Speeding up its emission reduction efforts so as to reach the targets validated by the Science-Based Targets initiative by 2030. This involves:
 - A 3% average annual reduction in the energy consumption of its facilities;
 - Deployment of its energy efficiency solutions across its sites;
 - Use of renewable energy sources by way of production or purchase of green energy;
 - Ensuring its automobile fleet evolves towards hybrid or electrical vehicles;
 - Supporting its supply chain in reducing its CO₂ emissions.
- In addition to the initiatives stated above, participating in voluntary projects for carbon compensation, in the amount of the residual emissions of its operational activities and employee travel², to achieve neutrality by 2022 on these scopes, thereby making an immediate short-term contribution to attainment of the global aim in terms of CO₂ emission reductions.

Legrand will meanwhile continue developing and deploying offerings designed to help reduce greenhouse gas emissions in residential and commercial buildings, especially via its Eliot program for development of connected devices. Since 2014, the Group has already enabled its customers to avoid 7 million tonnes of CO₂ emissions through the use of its solutions, and is targeting 12 million tonnes by the end of 2021.

These ambitious aims, which are founded on a demanding action plan deployed throughout the Group, once more illustrate Legrand's commitment to contribute actively to the energy transition.



¹ On scopes 1, 2 & 3

² This target concerns scopes 1 & 2 in total, as well as business travel and day-to-day commuting of staff (part of scope 3), according to the methodology of the GHG protocol.



PRESS RELEASE

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ABOUT LEGRAND

Legrand is the global specialist in electrical and digital building infrastructures. Its comprehensive offering of solutions for commercial, industrial and residential markets makes it a benchmark for customers worldwide. Drawing on an approach that involves all teams and stakeholders, Legrand is pursuing its strategy of profitable and sustainable growth driven by acquisitions and innovation, with a steady flow of new offerings—including Eliot* connected products with enhanced value in use. Legrand reported sales of close to $\in 6.6$ billion in 2019. The company is listed on Euronext Paris and is notably a component stock of the CAC 40 index. (ISIN code FR0010307819).

https://www.legrandgroup.com



*Eliot is a program launched in 2015 by Legrand to speed up deployment of the Internet of Things in its offering. A result of the group's innovation strategy, Eliot aims to develop connected and interoperable solutions that deliver lasting benefits to private individual users and professionals.

https://www.legrandgroup.com/en/group/eliot-legrands-connected-objectsprogram

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