

Limoges, April 30, 2024

## Legrand validates its Net-Zero 2050 commitment with SBTi

Legrand announces the validation by the Science-Based Target initiative (SBTi)<sup>1</sup> of the Group's Net-Zero commitment, with a reduction of its greenhouse gas emissions (Scopes<sup>2</sup> 1, 2 and 3) of -90% between 2022 and 2050.

This long-term carbon trajectory is accompanied by an acceleration of the Group's emission reduction targets by 2030 against a 2022 baseline:

- -42% of *Scopes 1 & 2*
- -25% of *Scope 3*.

Legrand also announces it is joining the RE100<sup>3</sup> initiative, with the objective of achieving 100% electricity from renewable sources by 2030.

To reach these targets, Legrand intends to pursue and amplify its action plans, such as improving energy efficiency and deploying photovoltaic panels on its sites, reducing emissions from its products during their use phase, committing its suppliers to reducing their emissions, and increasing the use of recycled materials in its products.

### **Benoît Coquart, Chief Executive Officer of Legrand, commented:**

*"With this Net Zero 2050 ambition and our commitment to RE100, but also with our range of products and solutions enabling our customers to reduce their own CO<sub>2</sub> emissions in residential and commercial buildings and in datacenters, Legrand confirms its desire to play an important role in the fight against climate change."*

<sup>1</sup> The Science Based Targets initiative (SBTi), a collaboration between the CDP (formerly known as Carbon Disclosure Project), the United Nations Global Compact and the World Resources Institute (WRI), enables companies to set their greenhouse gas emissions reduction trajectories by aligning with science.

<sup>2</sup> As per The Greenhouse Gas Protocol definition, Scope 1 stands for direct emissions linked to the combustion of fossil fuels by the company, Scope 2 covers indirect emissions, linked to the purchase or production of energy by the company and Scope 3 includes all other indirect emissions (purchase of raw materials, transportation, use phase of products sold, their end of life, and more.).

<sup>3</sup> RE100, a global initiative by the Climate Group in partnership with the CDP, brings together large companies committed to sourcing electricity entirely from renewable sources, accelerating the shift towards large-scale zero-carbon grids.



**KEY FINANCIAL DATES:**

- 2024 first-quarter results: **May 3, 2024**  
“Quiet period<sup>1</sup>” starts April 3, 2024
- General Meeting of Shareholders: **May 29, 2024**
- Ex-dividend date: **May 31, 2024**
- Dividend payment: **June 4, 2024**
- 2024 first-half results: **July 31, 2024**  
“Quiet period<sup>1</sup>” starts July 1, 2024
- Capital Markets Day: **September 24, 2024**

**ABOUT LEGRAND**

*Legrand is the global specialist in electrical and digital building infrastructures. Its comprehensive offering of solutions for commercial, industrial and residential markets makes it a benchmark for customers worldwide. The Group harnesses technological and societal trends with lasting impacts on buildings with the purpose of improving life by transforming the spaces where people live, work and meet with electrical, digital infrastructures and connected solutions that are simple, innovative and sustainable. Drawing on an approach that involves all teams and stakeholders, Legrand is pursuing its strategy of profitable and responsible growth driven by acquisitions and innovation, with a steady flow of new offerings—including products with enhanced value in use (faster expanding segments: datacenters, connected offerings and energy efficiency programs). Legrand reported sales of €8.3 billion in 2022. The company is listed on Euronext Paris and is notably a component stock of the CAC 40, CAC 40 ESG and CAC SBT 1.5 indexes. (code ISIN FR0010307819).*

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<sup>1</sup> Period of time when all communication is suspended in the run-up to publication of results.